

Important VAT Changes: How to update your Opera II software

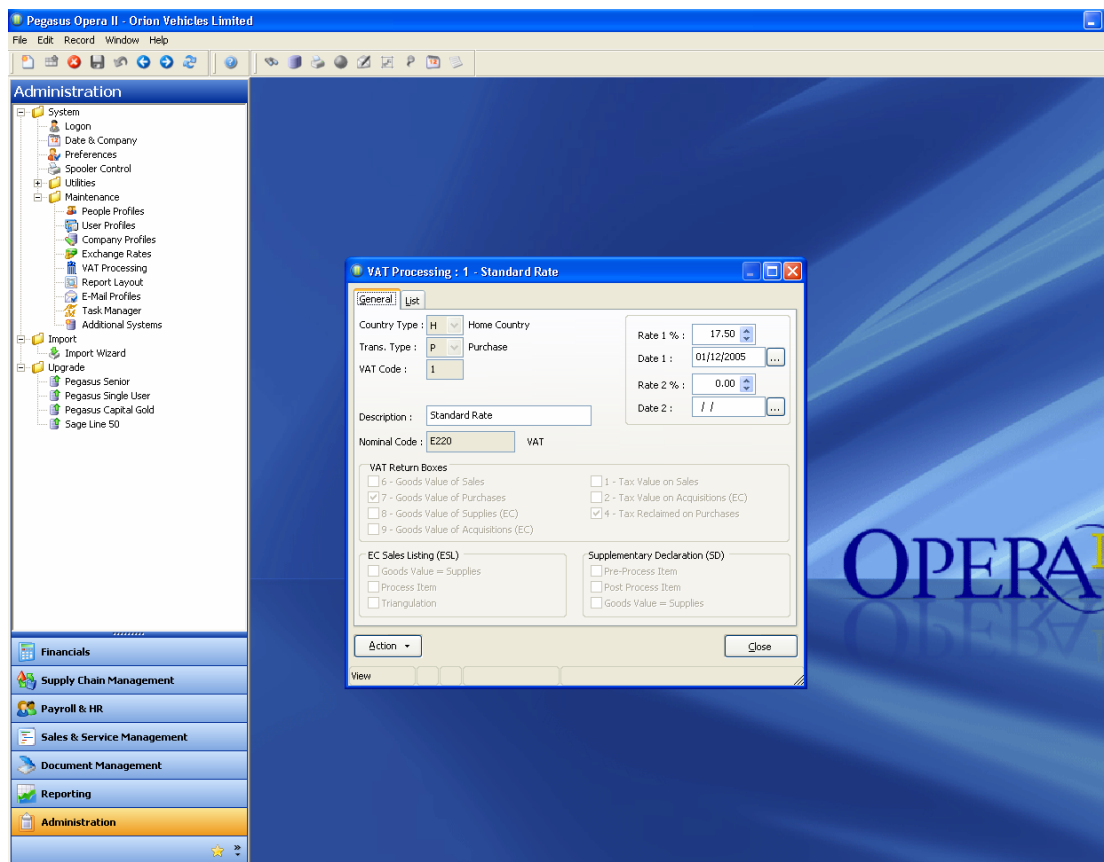
Following the Chancellor's recent announcement, there have been changes made to the standard VAT rate.

There is no software upgrade required for these changes; you need to amend the VAT % value within the Pegasus Opera II solution. To do this please follow the below instructions.

Click the **Administration** menu group.

The VAT code and rates are held in the Maintenance folder. Click the **Maintenance** menu option.

Click the **VAT Processing** menu option.



VAT processing is where you maintain your VAT codes. Depending on your activation of Opera II, some fields seen above may not be visible on your particular installation.

VAT Processing : 1 - Standard Rate

General List

Country Type : H Home Country

Trans. Type : S Sale

VAT Code : 1

Description : Standard Rate

Rate 1 % : 17.50

Date 1 : 01/12/2004

Rate 2 % : 15.00

Date 2 : 01/12/2008

Enter **Rate 2** as **15.00%** and enter **01/12/08** in the '**Date 2**' field. If you wish, this new rate can be entered now or on the 1st December dependant on your processing requirements.

NB this will need to be carried out for all UK 17.5% VAT Rates. E.G. Sales, Purchase and EC Sales to Non VAT registered Members.

Click the **Save** toolbar icon.

The new VAT rate has now been entered so you can exit the VAT processing form.

Click the **Close** button

If you have any queries please do not hesitate to contact our SystemCare Team on **0845 066 0099**.

Do you require anymore Payslips or Pegasus Stationary?
If so, please contact sales@profile.co.uk